



# **Hilcorp Energy Company**

**Corporate Overview**  
Four Corners Oil & Gas Conference

May 9-10, 2018

# Who is Hilcorp?



- Founded in 1989, Hilcorp has a 29 year history of successfully growing production and reserves through acquisitions and development
  
- Ranked the 67<sup>th</sup> best company in FORTUNE Magazine's 2018 ranking of the 100 best workplaces in America (6<sup>th</sup> year in a row on the list)
  
- Size and scale
  - One of the largest US based private E&P companies
    - 325 Mboe/d production
    - 2,000 MMboe proved reserves at 12/31/17
  - Currently 4 active operated drilling rigs (2 AK, 1 L48E, 1 L48W)
  - \$750 MM investment budget in 2018
  - 1,939 employees with 70% technically focused



# Hilcorp's Vision, Mission & Values

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## Vision

**“To be the premier independent energy company in America”**

## Mission

**“Entrepreneurs unlocking energy for the betterment of our employees and our communities.”**

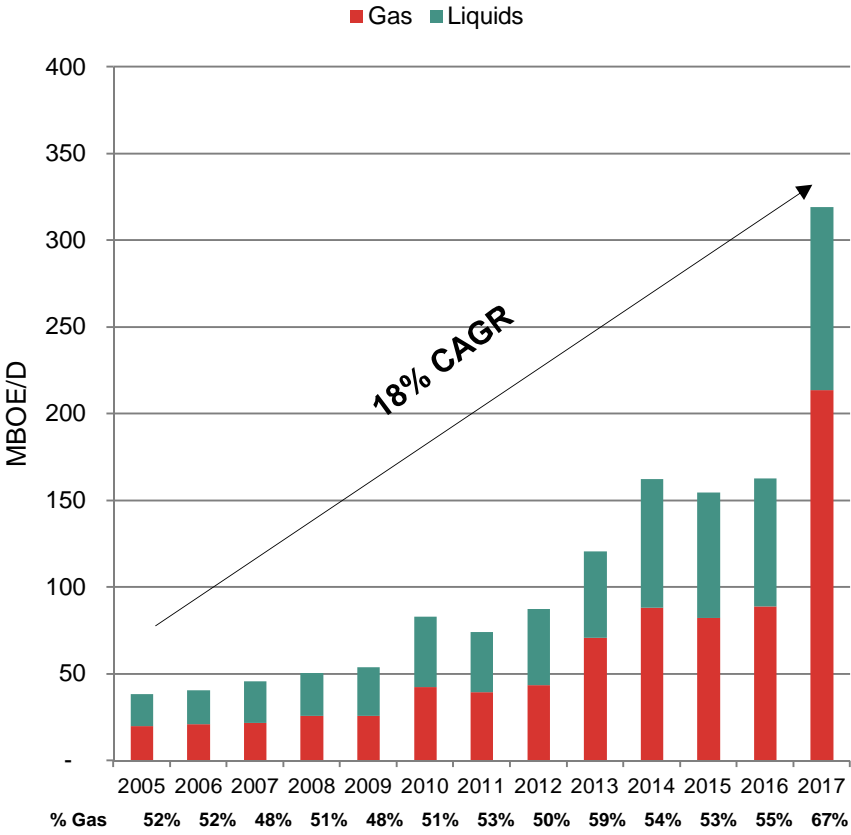
## Core Values

- Integrity** “Do the Right Thing”
- Urgency** “Act Today not Tomorrow”
- Ownership** “Work Like You Own the Company”
- Alignment** “When Hilcorp Wins, We All Win”
- Innovation** “Get Better Every Day”

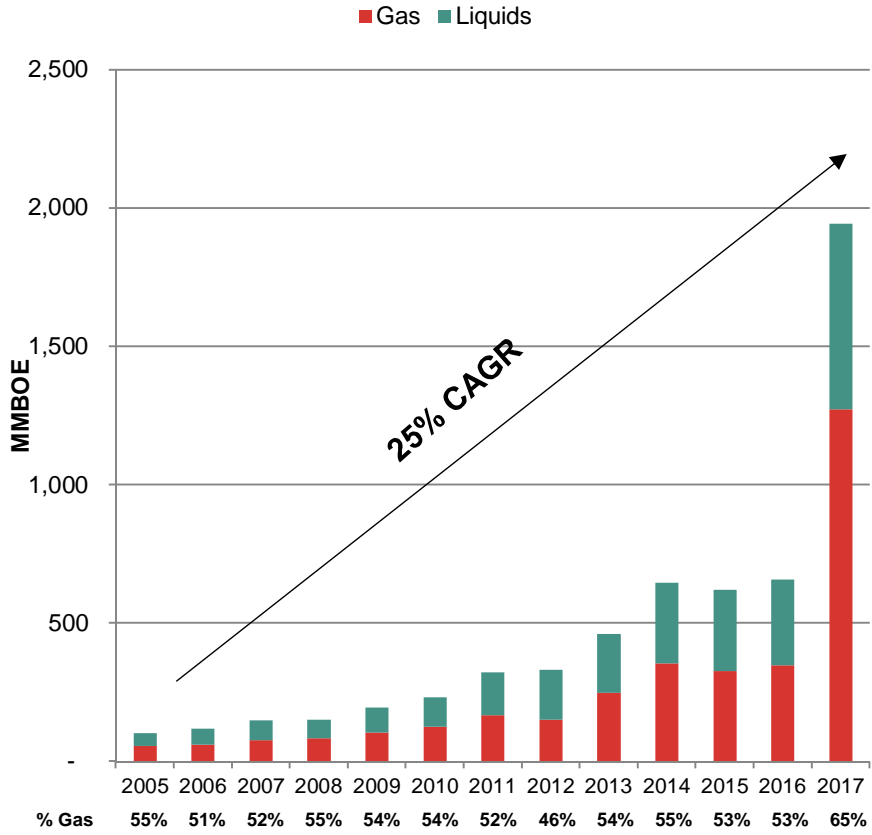


# Production and Reserve History

## Production (1)



## Proved Reserves



■ Gas ■ Liquids

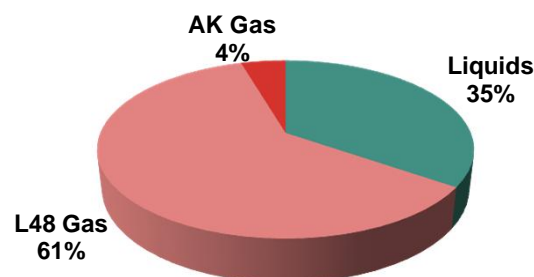
1. Production based on yearly exit rates

# Operating Areas and Asset Overview

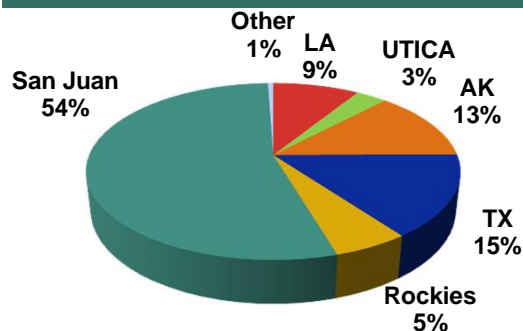


- Oil & gas properties are located in the Gulf Coast of Louisiana, Texas, Northeast US, Rocky Mountains, San Juan Basin and Alaska's North Slope and Cook Inlet
  - Approximately 460 fields and 28,000 wells
  - Approximately 145 Mboe/d from BLM/Federal lands in Colorado, Louisiana, Texas, Wyoming, Alaska and New Mexico
- Properties are primarily large, prolific fields with extensive production histories and numerous opportunities for growth
- 325 Mboe/d of production as of May 2018
- ~94% of net production operated by Hilcorp Energy Company
- EHS performance is top priority (2017 Hilcorp TRIR = 0.61)

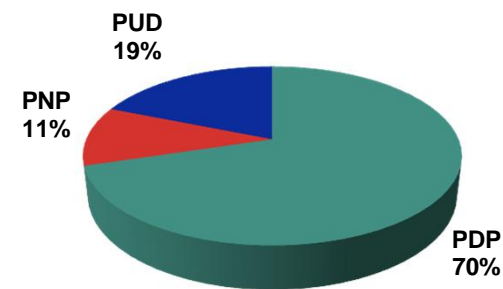
### Commodity Mix



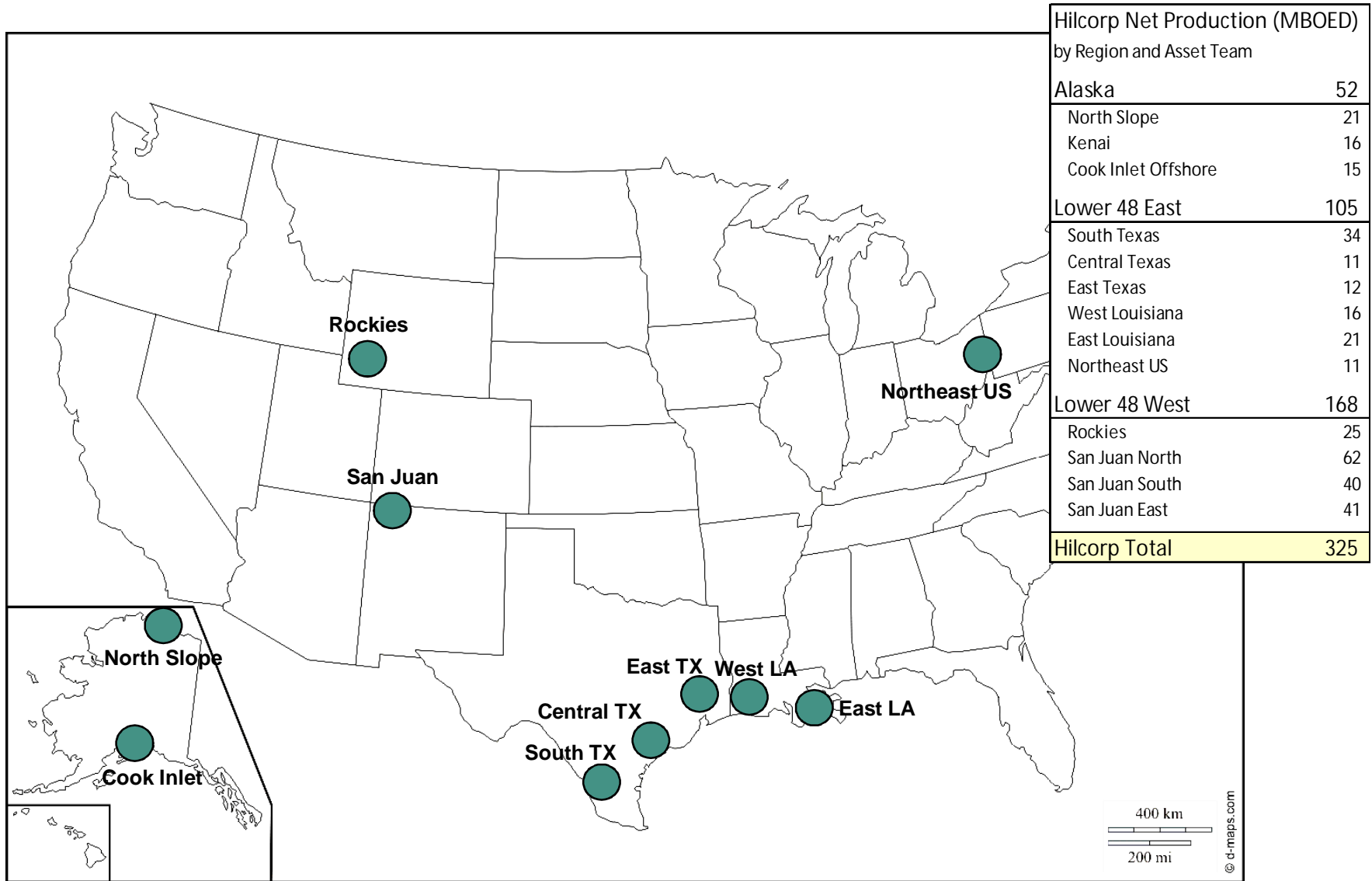
### Geographical Breakout



### Category Split



# Asset Locator Map



# San Juan Basin Operations Update

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## ■ Stabilize Base Production

- 9 workover rigs currently running
- Ongoing production facility optimization
- Continue testing new wellsite compression
- 2 permanent compression stations added YTD

## ■ Zone Add Commingle Projects

- 25 MesaVerde zone add projects completed YTD
- 8 Pictured Cliffs zone add projects completed YTD
- 5-10 new MesaVerde zone add projects underway

## ■ Drilling Schedule for 2018

- 5 horizontal Fruitland Coal wells (spud first well on April 16)
- 2 horizontal Mancos Shale wells (finalizing permits, spud Q3 & Q4)

# Gross Operated Gas Production

## San Juan Basin

